



PREMIER VERIFICATION

Ownership Recognition Certificate

Issued to:

Student Sponsorship Programme Umfundaze Trust

Max Maisela Park, 22 Ridge Road, Parktown, Gauteng, 2193

Trust Registration: IT 8467/99

VAT: Not registered

Ownership Recognition

Codes of Good Practice 2013 (Section 9(1): 42496)

Criteria	Result
Voting rights	
Exercisable Voting Rights in the Enterprise in the hands of Black people	85.65%
Exercisable Voting Rights in the Enterprise in the hands of Black women	57.87%
Economic Interest	
Economic Interest of Black people in the Enterprise	85.65%
Economic Interest of Black women in the Enterprise	57.87%
Economic Interest of the following Black natural people in the Enterprise	85.65%
▪ Black designated groups	
▪ Black Participants in Employee Ownership Schemes	
▪ Black beneficiaries of Broad based Ownership Schemes; or	
▪ Black Participants in Co-operatives	
Economic Interest of black new entrants in the Enterprise	85.65%
Realisation points	
Net Value	85.65%
Additional Qualification Criteria	
Black Owned and Controlled (using flow through only)	Yes
Meet Requirements per Annexure 100	Yes
Modified Flow Though Applied	No
Exclusion Principle Applied	No
Principle Business	Bursary Fund Scheme
Measurement Date	31 December 2019
Certificate Re-Issue Date	Not applicable
Issue Date	29 May 2020
Expiry Date	28 May 2021
Certificate Number	PV_2005015
Version Number	C01

* Not valid for procurement recognition purposes

Bridget Ntombela
Premier Verification (Pty) Ltd



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